NEPI ROCKCASTLE N.V.
Incorporated and registered in the Netherlands
Registered number: 87488329
Share code: NRP
ISIN: NL0015000RT3
("**NEPI Rockcastle**" or the "**Company**" or the "**Group**")

CONCLUSION OF SUCCESSION PROCESS AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Shareholders are advised that the Board has concluded the previously announced CEO succession process and has appointed Mr. Marek Noetzel as Chief Executive Officer ("**CEO**") of NEPI Rockcastle, with effect from 1 April 2026. As announced on 5 June 2025, Mr. Rüdiger Dany's mandate as CEO will conclude on 31 March 2026.

Mr. Noetzel was confirmed as the company's permanent Chief Operating Officer ("**COO**") in June 2022 and is responsible for its operations across 60 properties in eight countries in Central and Eastern Europe, where NEPI Rockcastle is also the largest owner, operator and developer of shopping centres in the region.

Mr. Noetzel will succeed NEPI Rockcastle's current CEO, Rüdiger Dany. During his four- year mandate, Rüdiger Dany has made a significant contribution to the Group, particularly in driving growth through transformational acquisitions, enhancing the balance sheet, and delivering consistent year-on-year returns (with a rise in the distributable earnings per share of 75% from 34.42 euro cents at the beginning of his mandate to 60.17 euro cents in 2024).

Marek Noetzel joined Rockcastle Global Real Estate in 2016, establishing the company's offices in Poland and expanding its activities abroad. In 2017, Rockcastle's portfolio in Poland and Czechia merged with NEPI, which had assets in Romania, Slovakia, Serbia and Czechia. At NEPI Rockcastle, Mr. Noetzel held positions as a Board Member and Director of Retail in Poland before becoming COO in 2022. Prior to this, he was Polish Head of Retail at Cushman and Wakefield.

As COO, he has been responsible for directing a disciplined occupancy strategy and leasing operations, underpinning the company's tenant-led growth, as well as supporting key acquisitions in Poland. Under his mandate, NEPI Rockcastle has implemented a programme of over EUR1 billion in acquisitions, strategic developments and active asset management, which has supported strong net operating income growth and distributable earnings for investors, leading to record financial results in 2024.

George Aase, NEPI Rockcastle Chairman, said: "*We are delighted that after a rigorous and transparent international search and assessment process among a very strong field of candidates, the NEPI Rockcastle Board has decided Marek is the best qualified to lead the company in the next stage of its growth story. He demonstrated to the Nomination Committee that he possesses the exceptional attributes we need in a CEO to maintain continuity of strong and innovative leadership for the business. Marek brings unrivalled knowledge of the Company's operations and has been instrumental in its growth through portfolio optimisation, new acquisitions and developments. The Board would also like to thank Rüdiger for his outstanding tenure as CEO, which has seen the Company go from strength to strength.*"

Rüdiger Dany, NEPI Rockcastle CEO, said: "*I'm very proud that NEPI Rockcastle's Board has selected an internal candidate, Marek Noetzel, as new CEO. Marek has played a pivotal role within the outstanding senior management team that has delivered the Company's industry-leading performance in the past four years. This appointment is a recognition of NEPI Rockcastle's culture of developing leadership talent across all our operations and rewarding the best people for innovation and entrepreneurship.*"

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