

## SUMMARY OF FINAL TERMS FOR THE NOTES DUE 2032

Issuer	NE Property B.V.
Guarantor:	NEPI Rockcastle N.V.
Guarantor Ratings:	BBB (S&P) / BBB+ (Fitch)
Instrument Ratings:	BBB (S&P) / BBB+ (Fitch)
Currency / Size:	€500mm
Format:	Senior Unsecured, Reg S Registered, NSS
Trade Date:	25 September 2024
Settlement Date:	2 October 2024 (T+5)
Maturity Date:	21 January 2032 (Long 7yr)
Coupon:	4.25% Fixed, Annual, ACT/ACT (ICMA), short first
Reoffer:	99.124 / 4.396%
Benchmark:	DBR 0% 08/15/31 (ISIN: DE0001102564)
Covenants:	Covenants: Solvency ratio $\leq$ 60%
	Consolidated coverage ratio $\geq$ 2:1
	Unsecured Consolidated Total Assets $\geq$ 150% of Unsecured Consolidated Total Indebtedness
Docs:	EMTN Programme
	€100k x €1k / Irish Listing / English law /
	CoC (Par) / Clean-up (Par) / MW Call B+40bp / 3m Par Call
Selling restrictions:	As per EMTN Programme, including United States, the EEA, the UK, the Netherlands, Japan and the Republic of Italy
Joint Lead Managers:	Deutsche Bank Aktiengesellschaft Raiffeisen Bank International AG SMBC Bank EU AG Société Générale UniCredit Bank GmbH
Use of Proceeds:	An amount equal to the net proceeds of the issue of the Notes will be allocated to finance and/or refinance Eligible Green Projects in accordance with the Group's Green Finance Framework.
ISIN:	XS2910502470