

**NEPI Rockcastle N.V.**  
Incorporated and registered in the Netherlands  
Registration number 87488329  
Share code: NRP  
ISIN: NL0015000RT3  
("NEPI Rockcastle" or "the Company")



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## **BOOK BUILD FOR UNSECURED GREEN BOND**

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NEPI Rockcastle's stakeholders are advised that further to the announcement released on 23 September 2024, regarding a proposed bond offering, the Company will undertake a book build today for an unsecured green bond issue on the following terms:

<b>Issuer:</b>	NE Property B.V. (Ticker: NEPSJ)
<b>Guarantor:</b>	NEPI Rockcastle N.V.
<b>Issuer / Guarantor LEI:</b>	7245006AG9J70KOIJH36/549300FMWM53K9ULYT15
<b>Ratings:</b>	BBB (stable) by S&P / BBB+ (stable) by Fitch
<b>Expected Issue Ratings:</b>	BBB by S&P / BBB+ by Fitch
<b>Format:</b>	Senior Unsecured, Green bond, Reg S Registered
<b>Tenor:</b>	Long 7 Year
<b>Settlement:</b>	2 October 2024 (T+5)
<b>Maturity:</b>	21 January 2032
<b>Currency:</b>	EUR
<b>Size:</b>	EUR 500mn WNG
<b>IPTs:</b>	MS+240 bps area
<b>Coupon:</b>	Fixed %, Annual, Actual/Actual, short first
<b>Documentation:</b>	Issuer's EMTN Programme (Base Prospectus dated 15 May 2024 as supplemented on 16 September 2024)
<b>Governing Law:</b>	English Law
<b>Denominations:</b>	EUR 100,000 x EUR 1,000
<b>Financial Covenants:</b>	Solvency ratio $\leq 0.6$ ; Consolidated coverage ratio $\geq 2.1$ ; Unencumbered Consolidated Total Assets $\geq 150\%$ of Unsecured Consolidated Total Indebtedness
<b>Early Redemption:</b>	CoC put (Par) / Clean up call (80%) / 3mth par call / MwC / Tax change call
<b>Listing:</b>	Euronext Dublin (Official List)

<b>Use of Proceeds:</b>	An amount equal to the net proceeds will be allocated to finance and/or refinance eligible green projects
<b>Target Market</b>	Manufacturer target market (EU MiFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EU PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or the UK
<b>Joint Bookrunners:</b>	Deutsche Bank (B&D), Raiffeisen Bank International, SMBC, Societe Generale and UniCredit
<b>Timing:</b>	Books open, today's business

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For further information please contact:

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25 September 2024

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