

NEPI ROCKCASTLE N.V.

Incorporated and registered in the Netherlands

Registered number: 87488329

Share code: NRP

ISIN: NL0015000RT3

("NEPI Rockcastle" or the "Company")



DEALINGS IN SECURITIES BY A DIRECTOR OF NEPI ROCKCASTLE

Shareholders are referred to the announcement published on 19 February 2024 regarding dealings in securities by directors of the Company resulting from the implementation of the Fortress Real Estate Investments Limited ("Fortress") scheme of arrangement (the "Fortress SoA"), following which Fortress B shareholders received NEPI Rockcastle shares as consideration for the repurchase by Fortress of the Fortress B shares held by them.

Following the implementation of the Fortress SoA, certain Fortress share incentive schemes (the "Fortress Schemes") now reference NEPI Rockcastle shares instead of Fortress B shares and as such, Fortress has taken the decision to unwind the Fortress Schemes. Accordingly, shareholders are advised of the following information under the JSE Listings Requirements and the Market Abuse Regulation ("MAR") in Europe relating to disposal of NEPI Rockcastle shares by a non-executive director of the Company following the unwind of the Fortress Schemes:

Name of director / person discharging managerial responsibilities and relationship to director / person discharging managerial responsibilities and reason for the notification:	Steven Brown
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	12 June 2024
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	80 345
Deemed price per security:	ZAR 134.21 (based on the closing market price of NEPI Rockcastle shares on 12 June 2024)
Deemed total value:	ZAR 10 783 102.45
Nature of transaction:	Off-market disposal of NEPI Rockcastle shares following the unwind of the Fortress Schemes
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

For further information please contact:

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