



APPROVED

NEAR-TERM SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Nepi Rockcastle N. V conform with the SBTi Criteria and Recommendations (Criteria version 5.1).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Nepi Rockcastle commits to reduce scope 1 and 2 GHG emissions 80.0% per sqm by 2030 from a 2019 base year. Nepi Rockcastle also commits to reduce absolute scope 3 GHG emissions from fuel and energy related activities and downstream leased assets 25% within the same timeframe.

DATE OF APPROVAL 20 March 2024