NEPI ROCKCASTLE N.V.

Incorporated and registered in the Netherlands

Registered number: 87488329

Share code: NRP ISIN: NL0015000RT3

("NEPI Rockcastle" or the "Company")



NOTIFICATION OF AN INCREASE IN BENEFICIAL INTEREST IN SECURITIES

In compliance with paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that NEPI Rockcastle has received notification from Public Investment Corporation SOC Limited ("PIC") of an increase in the number of NEPI Rockcastle share held by PIC such that PIC's beneficial interest has increased to 16.687% of NEPI Rockcastle's total issued shares.

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4 March 2024