

**NEPI Rockcastle N.V.**  
(formerly NEPI Rockcastle S.A.)  
Incorporated and registered in the Netherlands  
Registration number 87488329  
Share code: NRP  
ISIN: NL0015000RT3  
("NEPI Rockcastle" or "the Company")



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## CASH PAYMENT IN RESPECT OF FRACTIONAL ENTITLEMENTS

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Shareholders are referred to previous announcements relating to the election to receive the interim dividend for the six months ended 30 June 2023 as a capital repayment or cash dividend of 25.67 euro cents per share, with an alternative election to receive a distribution of 27.10 euro cents per share, by way of an issue of new shares ("**scrip issue**"), the latest of which was released on Tuesday, 5 September 2023.

Where a shareholder elects to receive the scrip issue, any entitlement to receive a fraction of a NEPI Rockcastle share will be rounded down to the nearest whole number, with a cash payment ("**fractional cash payment**") made to the relevant shareholder in respect of the fraction.

Shareholders are advised that the value of a NEPI Rockcastle share to be utilised in determining the fractional cash payment due to shareholders is 9,551.63340 ZAR cents, determined with reference to the volume weighted average price of NEPI Rockcastle shares on the JSE on Wednesday, 13 September 2023, being 10,612.92600 ZAR cents discounted by 10%. For shareholders who hold NEPI Rockcastle shares traded on Euronext Amsterdam, this value is 467.08441 EUR cents, being the aforementioned ZAR value converted to Euro at the exchange rate of EUR 1.00:ZAR20.44948 announced on Tuesday, 5 September 2023.

Shareholders are referred to the tax implications section as set out in the dividend election circular published on Tuesday, 29 August 2023, which is available on the Company's website at:

<https://nepirockcastle.com/wp-content/uploads/2023/08/NEPI-Rockcastle-Shareholders-in-Respect-of-the-Interim-Dividend-for-the-Six-Months-Ended-30-June-2023.pdf>

The salient dates and times announced on Tuesday, 29 August 2023 remain unchanged.

For further information please contact:

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### **Euronext Listing Agent**

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### **Media Relations**

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14 September 2023

*This announcement does not constitute an offer of securities for sale in the United States or an offer to acquire or exchange securities in the United States. The new NEPI Rockcastle shares to be issued pursuant to the scrip issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States of America (the “**U.S.**”) and may not be offered, sold, resold, delivered, distributed or otherwise transferred, directly or indirectly, in or into the U.S. absent registration under the U.S. Securities Act or an exemption therefrom.*

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