

NEPI ROCKCASTLE N.V.
(formerly NEPI Rockcastle S.A.)
Incorporated and registered in the Netherlands
Registration number 87488329
Share code: NRP
ISIN: NL0015000RT3
("NEPI Rockcastle" or the "Company")



TRADING STATEMENT

Shareholders are advised that NEPI Rockcastle's distributable earnings per share for the six months ended 30 June 2023 ("H1 2023") are expected to be approximately 28.50 euro cents, being approximately 24.8% higher than the distributable earnings per share for the six months ended 30 June 2022 ("H1 2022") of 22.83 euro cents. The increase in the distributable earnings per share derives from the strong operational performance, underpinned by the solid consumer spending in CEE and the contribution of the acquisitions done in the second half of 2022.

Subject to final approval by the board of directors, NEPI Rockcastle's expects to declare a dividend of no less than 25.65 euro cents per share corresponding to a dividend pay-out ratio of at least 90%. This is in line with the Company's policy of applying a pay-out ratio of at least 90% of the distributable earnings.

Further details will be included in the Company's H1 2023 financial results, which will be published on 22 August 2023.

The financial information contained in this trading statement has not been reviewed or reported on by the Company's auditors.

For further information please contact:

NEPI ROCKCASTLE N.V.

Rüdiger Dany/Eliza Predoiu +31 20 237 4770

JSE sponsor

Java Capital +27 11 722 3050

Euronext Listing Agent

ING Bank +31 20 563 6685

Media Relations

mediarelations@nepirockcastle.com

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