

**NEPI ROCKCASTLE N.V.**  
(formerly NEPI ROCKCASTLE S.A.)  
Incorporated in the Netherlands  
Registration number: 87488329  
Share code: NRP  
ISIN: NL0015000RT3  
("NEPI Rockcastle" or "the Company")



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## CASH PAYMENT IN RESPECT OF FRACTIONAL ENTITLEMENTS

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Shareholders are referred to previous announcements relating to the election to receive the final dividend for the six months ended 31 December 2022 as a capital repayment or ordinary cash distribution, with an alternative election to receive a scrip dividend, the latest of which was released on Tuesday, 7 March 2023.

Where a shareholder elects to receive the scrip dividend, any entitlement to receive a fraction of a NEPI Rockcastle share will be rounded down to the nearest whole number, with a cash payment ("**fractional cash payment**") made to the relevant shareholder in respect of the fraction.

Shareholders are advised that the value of a NEPI Rockcastle share to be utilised in determining the fractional cash payment due to shareholders is 9 282.67872 ZAR cents, determined with reference to the volume weighted average traded price of NEPI Rockcastle shares on the JSE on Wednesday, 15 March 2023, being 10 314.08747 ZAR cents discounted by 10%. For shareholders who hold NEPI Rockcastle shares traded on Euronext Amsterdam, this value is 478.55520 EUR cents, being the aforementioned ZAR value converted to Euro at the exchange rate of EUR 1.00:ZAR 19.39730 announced on Tuesday, 7 March 2023.

Shareholders are referred to the tax implications section as set out in the dividend election circular published on Tuesday, 28 February 2023, which is available on the Company's website at:

<https://nepirockcastle.com/wpcontent/uploads/2023/02/NEPI-Rockcastle-Shareholders-in-Respect-of-the-Final-Dividend-for-the-Six-Months-Ended-31December-2022.pdf>.

The salient dates and times announced on Tuesday, 28 February 2023 remain unchanged.

For further information please contact:

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**Media Relations**

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16 March 2023