

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")

**DEALINGS IN SECURITIES BY DIRECTORS OF NEPI ROCKCASTLE**

Shareholders are advised of the following information relating to the award and acceptance of shares ("allocated shares") by directors of the Company in terms of the Rules of the NEPI Rockcastle plc Long-Term Incentive Plan (the "LTIP") and the Short-Term Incentive Plan (the "STIP"), under the JSE Listings Requirements and the Market Abuse Regulation ("MAR") in Europe.

The number of allocated shares is calculated based on the 90-day VWAP of NEPI Rockcastle shares as at 31 March 2022, in respect of the 2021 financial year awards, with reference to the JSE trading information, expressed in ZAR. The share prices have been converted to ZAR based on the ZAR/EUR exchange rate for the same 90-day period.

Name of director / person discharging managerial responsibilities:	Rüdiger Dany
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	31 March 2022
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	137 945
Price per security:	ZAR100.01056 (equivalent to EUR5.7994)
Total value:	ZAR13 795 957.00 (equivalent to EUR800 000.00)
Aggregated information:	N/A – single transaction
Nature of transaction:	Off-market award and acceptance of allocated shares in terms of the LTIP for the 2021 financial year
Place of transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Marek Noetzel
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	31 March 2022
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	12 932
Price per security:	ZAR100.01056 (equivalent to EUR5.7994)
Total value:	ZAR1 293 336.59 (equivalent to EUR75 000.00)
Aggregated information:	N/A – single transaction
Nature of transaction:	Off-market award and acceptance of allocated shares in terms of the LTIP for the 2021 financial year
Place of transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Marek Noetzel
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	31 March 2022
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	10 346
Price per security:	ZAR100.01056 (equivalent to EUR5.7994)

Total value:	ZAR1 034 709.28 (equivalent to EUR60 000.00)
Aggregated information:	N/A – single transaction
Nature of transaction:	Off-market award and acceptance of allocated shares in terms of the STIP for the 2021 financial year
Place of transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Eliza Predoiu
Initial notification / amendment according to MAR:	Initial notification
Transaction date:	31 March 2022
Class of securities / description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities / volume:	12 932
Price per security:	ZAR100.01056 (equivalent to EUR5.7994)
Total value:	ZAR1 293 336.59 (equivalent to EUR75 000.00)
Aggregated information:	N/A – single transaction
Nature of transaction:	Off-market award and acceptance of allocated shares in terms of the LTIP for the 2021 financial year
Place of transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

For further information please contact:

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