

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "Company")



DIVIDEND PAYMENT TIMETABLE

Shareholders are referred to NEPI Rockcastle's consolidated financial results for the year ended 31 December 2021, published on Wednesday, 23 February 2022, wherein shareholders were advised that the board of directors had declared a distribution of 16.78 euro cents per share for the year ended 31 December 2021 ("**the dividend**"). The dividend will be payable to shareholders out of the Company's distributable profits.

The dividend is payable to NEPI Rockcastle shareholders holding shares traded on the JSE, A2X and on Euronext Amsterdam in accordance with the timetable set out below:

Announcement of foreign exchange conversion rate on SENS, ANS and the Company's website for Euronext Amsterdam by 11:00 (South African time)	Tuesday, 8 March 2022
Last day to trade on the JSE and A2X in order to be eligible for the dividend	Tuesday, 15 March 2022
Last day to trade on Euronext Amsterdam in order to be eligible for the dividend	Wednesday, 16 March 2022
Shares commence trading on the JSE and A2X <i>ex</i> dividend	Wednesday, 16 March 2022
Shares commence trading on Euronext Amsterdam <i>ex</i> dividend	Thursday, 17 March 2022
Record date for JSE, A2X and Euronext Amsterdam shareholders	Friday, 18 March 2022
Payment date for the dividend	Friday, 25 March 2022

No transfers of shares between sub-registers may take place between Tuesday, 15 March 2022 and Friday, 18 March 2022, both days inclusive. Share certificates may not be dematerialised or rematerialized between Wednesday, 16 March 2022 and Friday, 18 March 2022, both days inclusive. The dividend will be transferred to dematerialised shareholders' CSDP/broker accounts on Friday, 25 March 2022. Certificated shareholders' dividend payments will be deposited on or about Friday, 25 March 2022.

TAX IMPLICATIONS

South African resident shareholders

The receipt of the dividend may have tax implications for shareholders. For those South African resident shareholders receiving the cash dividend, such amount will be regarded as a foreign dividend and may be subject to South African dividends withholding tax at a rate of 20%, unless an exemption as set out in the South African tax legislation applies.

The gross local dividend amount for shareholders exempt from paying South African dividends tax, as well as the net local dividend amount for shareholders liable to pay South African dividends tax, will be announced on Tuesday, 8 March 2022.

NEPI Rockcastle shareholders are advised to consult their professional advisors regarding the tax consequences of the cash dividend should they be in any doubt as to the appropriate action to take.

There is no withholding tax payable in the Isle of Man.

Shareholders residing outside South Africa

The receipt of the cash dividend may have tax implications for shareholders who are resident outside South Africa and such shareholders are advised to obtain appropriate advice from their professional advisors in this regard.

As at the date of this announcement, the Company has 608 994 907 ordinary shares with a par value of €0.01 each in issue.

For further information please contact:

NEPI Rockcastle plc

Rüdiger Dany / Eliza Predoiu

+44 1624 654 704

JSE sponsor

Java Capital

+27 11 722 3050

Euronext Listing Agent

ING Bank

+31 20 563 6685

Media Relations

mediarelations@nepirockcastle.com

23 February 2022