

SUMMARY OF FINAL TERMS FOR THE NOTES DUE 2030

Issuer	NE Property B.V.
Guarantor:	NEPI Rockcastle plc
Guarantor Ratings:	BBB (S&P) / BBB (Fitch)
Instrument Ratings:	BBB (S&P) / BBB (Fitch)
Currency / Size:	€500mm
Format:	Senior Unsecured, Reg S Registered NSS
Trade Date:	13 January 2022
Settlement Date:	20 January 2022 (T+5)
Maturity Date:	20 January 2030 (8yr)
Coupon:	2% Fixed, Annual, ACT/ACT (ICMA)
Reoffer:	98.713 / 2.177%
Benchmark:	DBR 0 08/15/29 (ISIN: DE0001102473)
Covenants:	Covenants: Solvency ratio =< 60%
	Consolidated coverage ratio >= 2:1
	Unsecured Consolidated Total Assets >=150% of Unsecured Consolidated Total Indebtedness
Docs:	EMTN Programme
	€100k x €1k / Irish Listing / English law /
	CoC (Par) / Clean-up (Par) / MW Call B+40bp / 3m Par Call
Selling restrictions:	As per EMTN Programme, including United States, the EEA, the UK, the Netherlands, the Isle of Man, Japan and the Republic of Italy
Joint Lead Managers:	Citigroup Global Markets Europe AG ING Bank N.V. J.P. Morgan AG Société Générale UniCredit Bank AG
Use of Proceeds:	The proceeds will be allocated to finance and/or refinance eligible green projects as defined in NEPI Green Financing Framework. See “Use of Proceeds” in the Base Prospectus and the Group’s Green Financing Framework and related information referred to therein.
ISIN:	XS2434763483