

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company" or "the Group")



NOTICE OF EARLY REDEMPTION OF €500,000,000 2.625 PER CENT GUARANTEED NOTES

NEPI Rockcastle's wholly-owned subsidiary, NE Property BV ("the Issuer"), has given notice to the holders of the outstanding EUR500,000,000 2.625 per cent. Notes due 22 May 2023 guaranteed by NEPI Rockcastle (ISIN: XS1996435928) (the "Notes") that all of the presently outstanding Notes (€157,525,000 in aggregate principal amount being outstanding as of the date of this notice), will be redeemed by the Issuer on 22 February 2022 pursuant to, and in accordance with, Condition 7(d) (*Redemption, Purchase and Options – Make-whole call*) of the Conditions of the Notes.

The Notes redemption is part of NEPI Rockcastle's active liability management focused on improving cost of capital and extending its debt maturity profile, and is supported by the comfortable liquidity position of the Group. Following the redemption and cancellation of the Notes, the Company will have no bond maturities outstanding until November 2024, thereby significantly improving the debt maturity profile of the Group.

The full version of the announcement is available on the Irish Stock Exchange website at the following link: [https://direct.euronext.com/api/PublicAnnouncements/RISDocument/NEPI%20-%20Early%20Redemption%20Notice%20\(Jan%202022\)\(10223582615.3\).pdf?id=d3c47ae8-0586-4088-bba7-b751a32d7a2c](https://direct.euronext.com/api/PublicAnnouncements/RISDocument/NEPI%20-%20Early%20Redemption%20Notice%20(Jan%202022)(10223582615.3).pdf?id=d3c47ae8-0586-4088-bba7-b751a32d7a2c)

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