

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

(“NEPI Rockcastle” or “the Company” or “the Group”)



NEPI ROCKCASTLE PRICES AN EUR 500 MILLION UNSECURED GREEN BOND

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NEPI Rockcastle’s wholly owned subsidiary, NE Property B.V., has closed the green corporate bond book build referred to in the announcement released yesterday. NE Property B.V. has priced a green €500 million unsecured 8-year Eurobond maturing in January 2030 (“the **Bond**”), carrying a 2% fixed coupon, with an issue price of 98.713%. S&P and Fitch assigned the Bond BBB ratings, in line with the EUR4 billion EMTN Programme rating and the corporate rating. The net proceeds will be allocated to eligible green projects included in the portfolio selected in accordance with the use of proceeds criteria and selection process as defined in the Company’s Green Finance Framework developed in 2020 (the “**Framework**”).

The Bond benefitted from a strong demand, with an oversubscribed book that peaked over €1.5 billion, reflecting international bond investors’ confidence in NEPI Rockcastle’s credit quality. The issue achieved broad institutional distribution, selling to asset managers (78%), banks (12%) and other types of institutional investors, with demand coming from a multitude of geographies like France (34%), UK/Ireland (24%), DACH region (15%) and Benelux (15%). A significant part of the issuance was again placed with green driven investors, similar to the 2020 green bond issuance. Application has been made for listing the Bond with Euronext Dublin. The Joint Lead Managers on this bond issue were Citi, ING, J.P. Morgan, Société Générale and UniCredit.

NEPI Rockcastle is committed to issuing green bonds as per the Framework, which provides that proceeds are used to finance and/or refinance existing and/or future projects which improve the environmental performance of the Group’s property portfolio and contribute to the Company’s climate impact mitigation objectives. The Framework is available on NEPI Rockcastle’s website and benefits from a Second Party Opinion provided by Sustainalytics.

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For further information please contact:

NEPI Rockcastle plc

Alex Morar/Mirela Covasa

+44 1624 654 704

JSE sponsor

Java Capital

+27 11 722 3050

Euronext Listing Agent

ING Bank

+31 20 563 6685

Media Relations

mediarelations@nepirockcastle.com

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