

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Group" or "the Company")



MANAGEMENT SUCCESSION: APPOINTMENT OF INTERIM CEO AND CFO

NEPI Rockcastle's Board is pleased to announce the appointment of Rudiger Dany (currently Chief Operating Officer) and Eliza Predoiu (currently Deputy Chief Financial Officer) as interim Chief Executive Officer ("CEO") and interim Chief Financial Officer ("CFO") respectively. The appointments will be effective from 1 February 2022 and for an initial period leading to the announcement of the Company's 2022 interim results for the six months ending 30 June 2022. Mr. Dany and Mrs. Predoiu will succeed Mr. Alexandru Morar and Ms. Mirela Covasa who, after 15 years and 10 years of service with the company, will resign from their positions as CEO and CFO respectively with effect from 1 February 2022.

Mr. Dany joined the company on 6 July 2021 and was appointed as Chief Operating Officer effective on 18 August 2021. He has extensive professional experience of more than 30 years in retail, commercial real estate, leasing and asset management. He worked in international environments across Europe (including Germany, Poland, Slovakia, Czech Republic, Greece, Turkey, Lithuania, Serbia, Romania), for some of the largest international retail and real estate companies including ECE, Atrium and Multi Corporation. Mr. Dany has also held various senior management positions such as Executive Member and COO of Atrium Group and Multi Corporation, Senior Managing Director Poland, Czech Republic, Slovakia and Managing Director Czech Republic, Slovakia and Romania for ECE Projektmanagement. In these positions, he was responsible for strategy setting, business transformation, asset development, greenfield projects, optimization of operating assets, support of mergers and acquisitions, and team leadership for the country and regional organizations.

Mrs. Predoiu has over 14 years of finance and real estate expertise, including seven years with the Company. She joined NEPI Rockcastle in 2014 as Financial Controller and was promoted to Deputy CFO in December 2018. She has proven expertise in multi-million funding projects, complex business transactions and integration processes of mergers, systems and controls. Prior to joining the Company, Mrs. Predoiu was Deputy Manager at PricewaterhouseCoopers, where she spent six years handling local and cross-border audit assignments and advisory projects in the Romanian and Cypriot offices.

George Aase (Chairman) said: "I am very pleased to announce the appointment of Mr. Dany and Mrs. Predoiu as interim CEO and interim CFO. I am confident that through their expertise and detailed knowledge of the Group's assets, operations, company culture and business model, they will build on the Company's established strengths and consolidate its position as one of CEE's premier real estate operators. I also thank Alex and Mirela for their hard work and significant achievements for our Company, leading NEPI Rockcastle to become the largest retail real estate group in the CEE region."

For further information please contact:

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