

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

The Company announces that following a proposal received from Fortress REIT Limited, and the subsequent proposal of the Nomination Committee, the Company has decided to implement the following changes to its Board of Directors ("**Board**"), effective as of 28 April 2020:

- Mr Siphon Vuso Majija has terminated his appointment as a non-independent, non-executive director;
- The Board has approved the appointment of Mr Steven Brown as a non-independent, non-executive director of the Company; and
- The Board has approved the appointment of Mr Siphon Vuso Majija to act as an alternate director to Mr Steven Brown.

Mr Steven Brown will also serve as a member of the following committees of the board: Investment Committee, Risk Committee and Social and Ethics Committee.

Mr Brown has a strong background within the property industry, commencing as a listed property analyst in 2008 for Corovest. Following this, he joined Standard Bank's Global Markets division in the equity derivatives finance team and thereafter joined the South African real estate division focusing on structured lending and equity transactions. Since 2013, Mr Brown has been involved with a number of listed real estate companies focusing on deal origination and structuring. Mr Brown currently acts as Chief Executive Officer and Managing Director of Fortress REIT Limited, a company that he joined in December 2015, following the acquisition by Fortress REIT Limited of Capital Property Fund.

NEPI Rockcastle welcomes Mr Brown to the Board.

For further information please contact:

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