

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")



CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND ITS COMMITTEES

The Company informs shareholders that, in order to ensure the appropriate balance of knowledge, power and the effective discharge of duties by the Board of Directors ("**the Board**") with regard to the existing committees, and also considering an equitable workload spread among its Directors, the following changes to the committees of the Board have been made:

- Andre van der Veer remains a member of the Audit Committee, resigning from the position of chairman of this committee and being replaced by George Aase;
- Antoine Dijkstra remains a member of the Social and Ethics Committee, resigning as the chairman of the committee, with Andreas Klingen being appointed in this position;
- Mirela Covasa is appointed as a member of the Social and Ethics Committee; and
- Marek Noetzel has resigned from his position as a member of the Social and Ethics Committee and is appointed as a member of the Investment Committee.

Following the above, the current structure of the Board committees is the following:

1. Investment committee
 - a. Chairman: Desmond de Beer
 - b. Members: Alex Morar, Robert Reinhardt Emslie, Vuso Majija, Andre van der Veer and Marek Noetzel
2. Audit:
 - a. Chairman: George Aase
 - b. Members: Andre van der Veer, Antoine Dijkstra and Andreas Klingen
3. Remuneration committee:
 - a. Chairman: Andre van der Veer
 - b. Members: George Aase and Robert Reinhardt Emslie
4. Risk Committee:
 - a. Chairman: Antoine Dijkstra
 - b. Members: Andre van der Veer, George Aase, Vuso Majija and Andreas Klingen
5. Nomination Committee:
 - a. Chairman: Robert Reinhardt Emslie
 - b. Members: Desmond de Beer and Antoine Dijkstra
6. Social and Ethics Committee:
 - a. Chairman: Andreas Klingen
 - b. Members: Antoine Dijkstra, Siphon Vuso Majija and Mirela Covasa

Desmond de Beer has notified the Board that he intends to retire from his position as a non-executive director of the Company by the end of 2020.

Resilient REIT Limited (“**Resilient**”), the Company’s second largest shareholder, has advised its intention to recommend a representative to the Board to replace Mr. De Beer. The Board will initiate discussions with Resilient to identify a suitable candidate for this non-independent non-executive director position.

For further information please contact:

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