

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle")



NEPI ROCKCASTLE SIGNS A €175 MILLION ESG-LINKED SYNDICATED REVOLVING CREDIT FACILITY

On 16 December 2019, NEPI Rockcastle's wholly-owned subsidiary, NE Property BV, signed a €175 million three-year unsecured revolving credit facility ("RCF") with two one-year extension options. The facility includes a non-committed accordion clause that allows the increase of the facility size by up to an additional €150 million.

The RCF also includes an environmental, social and corporate governance ("ESG") pricing mechanism linking the margin of the RCF to NEPI Rockcastle's ESG risk rating score. Should the ESG risk rating score increase, the margin of the RCF will increase, and vice versa.

NEPI Rockcastle's ESG rating has been assessed by Sustainalytics, a leading independent ESG and corporate governance research provider, ratings and analytics firm that supports investors around the world with the development and implementation of responsible investment strategies. ESG Risk Rating data licensed by Sustainalytics may be used as part of the process of setting an interest rate by a lender. The ESG Risk Rating and Report produced by Sustainalytics is intended for use in the overall assessment of the borrower, being at the sole discretion of the lenders.

The RCF is to be used for general corporate purposes and has been provided by a syndicate of four banks: Citibank, Deutsche Bank, HSBC and J.P. Morgan, where Deutsche Bank acted as coordinator, facility agent and sustainability agent.

In 2018 NEPI Rockcastle extended its existing revolving credit facilities to the amount of €400 million with BRD – Group Société Générale, Garanti BBVA International NV, Garanti BBVA Romania, ING Bank NV Amsterdam, Bucharest Branch, Raiffeisen Bank International and Société Générale.

This new RCF increases NEPI Rockcastle's total unsecured revolving financing capacity to €575 million, all of which is currently available for drawdown. The Company enjoys a comfortable liquidity level, according to its prudent financial policy, allowing it to further invest in its acquisitions and development pipeline.

"We are delighted to put in place this liquidity facility which will strengthen our position while NEPI Rockcastle continues to grow. The linking of our sustainability scores to our cost of capital demonstrates NEPI Rockcastle's strong commitment towards ensuring our robust Environmental, Social and Governance practices" said Mirela Covasa, Chief Financial Officer (CFO) of NEPI Rockcastle.

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