

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle")



DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF NEPI ROCKCASTLE

Shareholders are advised of the following information relating to dealings in securities by an associate of a director of NEPI Rockcastle under the JSE Listings Requirements and the Market Abuse Regulation ("MAR") in Europe.

Name of associate / person closely associated:	Delsa Investments Proprietary Limited (" Delsa ")
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Desmond de Beer, who is a beneficiary of the Grove Trust, which owns 100% of Delsa
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	18 December 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	159 003
Highest traded price per security on the market on the day	ZAR 127.00
Weighted average price per security:	ZAR 126.5174
Lowest traded price per security on the market on the day	ZAR 125.28
Total value:	ZAR 20 116 645.92
Aggregated information:	Multiple transactions
Nature of transaction:	On-market sale through the JSE
Nature and extent of director's interest:	Indirect beneficial

For further information please contact:

NEPI Rockcastle plc

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JSE sponsor

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Euronext Listing Agent

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Media Relations

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19 December 2019