

**NEPI Rockcastle plc**

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the company")



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**SALIENT DATES AND TIMES WITH REGARD TO AN ELECTION TO RECEIVE EITHER A CASH DIVIDEND OR A RETURN OF CAPITAL**

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Shareholders are referred to the condensed consolidated financial results for the six months ended 30 June 2019 released on SENS and Euronext on 23 August 2019 (the "results announcement"), wherein it was stated that the board of directors of NEPI Rockcastle had declared a distribution of 29.02 eurocents per share for the first half of 2019. The results announcement stated further that shareholders would be afforded the opportunity to elect to receive the distribution either in cash or as an issue of fully-paid shares (the "election") based on a ratio between the distribution declared and the reference price, which would be calculated using a maximum 5% discount to the five-day volume-weighted average traded price, less the distribution, of NEPI Rockcastle shares on the JSE.

Shareholders are advised that a circular to shareholders in this regard is in the process of being finalised, but in the interim the following information is provided.

**SALIENT DATES AND TIMES****For shareholders holding shares traded on the JSE**

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	<b>2019</b>
Announcement on SENS regarding an election to receive either a cash dividend or a return of capital and issue of circular	Monday, 23 September
Announcement on SENS of the reference price, scrip ratio and exchange rate before 11:00 South African time	Tuesday, 1 October
Last day to trade on the JSE in order to be eligible for the cash dividend or return of capital	Tuesday, 8 October
Shares commence trading on the JSE <i>ex</i> the dividend	Wednesday, 9 October
Announcement on SENS of cash payment applicable to fractional entitlements before 11:00 South African time	Thursday, 10 October
Record date for receipt of cash dividend or return of capital	Friday, 11 October
No corporate events due to Strate's migration to new settlement systems	Monday, 14 October – Friday, 25 October
Return of capital elections to be made no later than 12:00 South African time	Monday, 28 October
Announcement on SENS of the number of new NEPI Rockcastle shares issued pursuant to the return of capital	Tuesday, 29 October
Payment of cash dividend, CSDP/broker accounts credited/updated and new NEPI Rockcastle shares listed on the JSE	Friday, 1 November

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**Notes:**

1. The above dates and times are subject to change. Any changes will be released on SENS and the website of the company at [www.nepirockcastle.com](http://www.nepirockcastle.com).
2. For the avoidance of doubt, only those shareholders who hold NEPI Rockcastle shares on the record date will receive the cash dividend or be entitled to elect to receive the return of capital.
3. **New NEPI Rockcastle shares should not be traded until they are issued and reflect in CSDP broker accounts on Friday, 1 November 2019.**

4. Transfers of shares between the JSE and Euronext Amsterdam may not take place between Wednesday, 9 October 2019 and Friday, 11 October 2019, both days inclusive. Accordingly, the above dates and times will apply in respect of all shares traded on the JSE at the commencement of trade from Wednesday, 9 October 2019.
5. Shares may not be dematerialised or rematerialised between Wednesday, 9 October 2019 and Friday, 11 October 2019, both days inclusive.

#### For shareholders holding shares traded on Euronext Amsterdam

**2019**

Announcement on the company website regarding an election to receive either a cash dividend or a return of capital and issue of circular	Monday, 23 September
Announcement on the company website of the reference price, scrip ratio and exchange rate before 11:00 South African time	Tuesday, 1 October
Shares commence trading on Euronext Amsterdam <i>ex</i> the dividend	Thursday, 10 October
Distribution of the Technical Information Memorandum	Thursday, 10 October
Record date for receipt of cash dividend or return of capital	Friday, 11 October
Start of election period	Monday, 14 October
Accounts at Euroclear Netherlands of the Admitted Institutions will be credited with dividend rights	Monday, 14 October
Close of election period	Monday, 28 October
Payment of cash dividend, broker/custodian accounts credited/updated and new NEPI Rockcastle shares listed on Euronext Amsterdam	Friday, 1 November

#### Notes:

1. The above dates and times are subject to change. Any changes will be released on the website of the company at [www.nepirockcastle.com](http://www.nepirockcastle.com).
2. For the avoidance of doubt, only those shareholders who hold NEPI Rockcastle shares on the record date will receive the cash dividend or be entitled to elect to receive the return of capital.
3. **New NEPI Rockcastle shares should not be traded until they are issued and reflect in broker custodian accounts on Friday, 1 November 2019.**
4. Transfers of shares between the JSE and Euronext Amsterdam may not take place between Wednesday, 9 October 2019 and Friday, 11 October 2019, both days inclusive. Accordingly, the above dates and times will apply in respect of all shares traded on Euronext Amsterdam at the commencement of trade from Wednesday, 9 October 2019.

A further announcement containing additional information with regard to the election will be released by the company once the circular in this regard has been posted on Monday, 23 September 2019. NEPI Rockcastle has a dual primary listing on the Main Board of the JSE and Euronext Amsterdam.

For further information please contact:

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#### JSE sponsor

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#### Euronext Listing Agent

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20 September 2019