

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")



DEALINGS IN SECURITIES BY DIRECTORS OF THE COMPANY

Shareholders are advised of the following information relating to dealings in securities by directors of the Company (acceptance of shares in terms of the Rules of the NEPI Rockcastle plc Incentive Plan (the "LTIP")) under the JSE Listing Requirements and the Market Abuse Regulation ("MAR") in Europe.

The number of the allocated shares is calculated based on the 30-day VWAP of NEPI Rockcastle shares as at 18 April 2018 in respect of the 2017 financial year LTIP awards and the 30-day VWAP of NEPI Rockcastle shares as at 15 March 2019 in respect of the 2018 financial year LTIP awards, based on JSE trading information, expressed in ZAR. The share prices have been converted to EUR based on the ZAR/EUR trading quotes for the same 30-day periods. The value of the allocations expressed in EUR reflect the values included in the Remuneration Review (page 133 of the 2018 Annual Report).

Name of director / person discharging managerial responsibilities:	Alex Morar
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	137 909
Price per security:	ZAR 124.27103 (equivalent to EUR 8.48383)
Total value:	ZAR 17 138 093.48 (equivalent to EUR 1,170 thousand)
Aggregated information:	N/A - single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2017 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Alex Morar
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	111 701
Price per security:	ZAR 123.60722 (equivalent to EUR 7.81547)
Total value:	ZAR 13 807 050,08 (equivalent to EUR 873 thousand)
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2018 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Mirela Covasa
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	105 495
Price per security:	ZAR 124.27103 (equivalent to EUR 8.48383)
Total value:	ZAR 13 109 972.31 (equivalent to EUR 895 thousand)
Aggregated information:	N/A - single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2017 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Mirela Covasa
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	89 310
Price per security:	ZAR 123.60722 (equivalent to EUR 7.81547)
Total value:	ZAR 11 039 360.82 (equivalent to EUR 698 thousand)
Aggregated information:	N/A - single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2018 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Marek Noetzel
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	36 187
Price per security:	ZAR 124.27103 (equivalent to EUR 8.48383)
Total value:	ZAR 4 496 995.76 (equivalent to EUR 307 thousand)
Aggregated information:	N/A - single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2017 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director / person discharging managerial responsibilities:	Marek Noetzel
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	28 June 2019
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	42 736
Price per security:	ZAR 123.60722 (equivalent to EUR 7.81547)
Total value:	ZAR 5 282 478.15 (equivalent to EUR 334 thousand)
Aggregated information:	N/A - single transaction
Nature of transaction:	Off-market award and acceptance of shares offered in terms of the LTIP for the 2018 financial year
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

For further information please contact:

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