

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

(“NEPI Rockcastle” or “the Company”)



ENVIRONMENTAL, SOCIAL AND GOVERNANCE (“ESG”) RATING ISSUED BY SUSTAINALYTICS

The Company is pleased to announce that in April 2019, Sustainalytics, a leading independent global provider of ESG and corporate governance research and ratings, rated NEPI Rockcastle's ESG Risk as Low (16.4/100). Sustainalytics concluded that the Company is at low risk of experiencing material financial impacts from ESG factors, due to its low exposure to and average management of material ESG issues. The Company is noted for its strong corporate governance performance, which is reducing its overall risk.

NEPI Rockcastle sees strong corporate governance as an enabler of responsible corporate citizenship. The Group follows the King IV Report on Corporate Governance (mandatory for companies listed on the Johannesburg Stock Exchange) and the Euronext Amsterdam guidelines. These governance guidelines include areas such as: leadership, ethics and corporate citizenship, governing structures and delegation of responsibility and authority, strategy, performance and reporting, functional areas governance and stakeholder relationship management.

The Company is committed to achieving the highest standards of sustainability and to being a responsible corporate citizen through several specific actions, such as increasing the number of green certified buildings in its portfolio, monitoring closely and implementing measures to minimise its impact on the environment, being a relevant supporter and developer of the communities where it operates, and to overall constantly improving its approach to sustainability, structured on the following four pillars:

1. Sustainable resource management - an initiative that covers biodiversity, water, energy and gas consumption, waste management and gas emissions, to improve both the impact of consumption as well as efficiency.
2. Sustainability through green buildings – the majority of the Group’s buildings have been certified at high sustainability standards in the real estate industry, which acknowledges the Group's investment in sustainable buildings during construction and operational stages.
3. Community engagement – NEPI Rockcastle believes in the importance of giving back to the communities in which it operates and seeks to contribute to sustainable social development.
4. Business integrity - integrity is embedded in all business processes and in the Group’s culture, to ensure compliance with laws and regulations and that operations are conducted according to the highest standards of business ethics.

NEPI Rockcastle aims to have a diversified board of directors (the “**Board**”) in terms of knowledge and experience. The Board’s structure has been continuously updated over the past years. The Board recently appointed a new independent non-executive director, Mr. Andreas Klingens, an experienced professional with strong expertise in financial markets, investments, real estate and retail.

More details on the company’s ESG practices and initiatives can be found in the Corporate Insights section of the 2018 Annual Report (<https://nepirockcastle.com/wp-content/uploads/2019/03/NEPI-Rockcastle-Annual-Report-2018.pdf>).

NEPI Rockcastle plc

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