

**NEPI Rockcastle plc**  
(Incorporated and registered in the Isle of Man)  
(Registered number 014178V)  
JSE and Euronext share code: NRP  
ISIN: IM00BDD7WV31  
("NEPI Rockcastle" or "the company")



---

## CASH PAYMENT IN RESPECT OF FRACTIONAL ENTITLEMENTS

---

Shareholders are referred to previous announcements relating to the election to receive the final dividend for the year ended 31 December 2018, either as a cash dividend or as a return of capital, the last of which was released on 9 April 2019.

Where a shareholder elects to receive the return of capital by way of an issue of new NEPI Rockcastle shares, any entitlement to receive a fraction of a NEPI Rockcastle share will be rounded down to the nearest whole number, with a cash payment ("cash payment") made to the relevant shareholder in respect of the fraction.

The value of a NEPI Rockcastle share to be utilised in determining the cash payment due to shareholders has been determined with reference to the volume weighted average traded price of a NEPI Rockcastle share on the JSE on Wednesday, 10 April 2019, discounted by 10%. On this basis, shareholders are advised that the gross value of a NEPI Rockcastle share to be utilised in determining the cash payment due to shareholders is ZAR 107.25539. For shareholders on the European register, this gross value is EUR 6.74350, being the aforementioned Rand value converted to Euro at the exchange rate of EUR1.00:ZAR 15.9050 announced on Tuesday, 9 April 2019.

The salient dates and times announced on Thursday, 14 March 2019 remain unchanged.

NEPI Rockcastle has a dual primary listing on the Main Board of the JSE and on Euronext Amsterdam.

---

<b>NEPI Rockcastle plc</b> Mirela Covasa	+40 21 232 1398
JSE sponsor <b>Java Capital</b>	+27 11 722 3050
Euronext Listing Agent <b>ING Bank</b>	+31 20 563 6799
Media Relations <b>Brunswick Group</b>	+44 20 7404 5959 +27 11 502 73 00 nepirockcastle@brunswick.com

---

11 April 2019