

**NEPI Rockcastle plc**

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the company")



---

**UPDATE ON THE ACQUISITION OF SERENADA AND KROKUS SHOPPING CENTRES**

---

The company refers to the 13 October 2017 announcement that a wholly-owned subsidiary of the company, Tuvalu sp.z.o.o, had entered into an agreement to acquire Serenada and Krokus shopping centres, both located in Krakow, Poland (the "acquisition"). The acquisition was subject to fulfilment of conditions precedent and conclusion of a final purchase agreement.

The company advises that the remaining conditions precedent to the acquisition (including receipt of certain of the required regulatory approvals and the waiver of a right of first refusal) were not fulfilled by 31 December 2018, pursuant to which the agreement has been terminated.

The company reconfirms the earnings guidance previously provided in respect of the growth in distribution per share in 2018 compared to 2017.

For further information please contact:

---

<b>NEPI Rockcastle plc</b>	
Alex Morar	+40 21 232 1398

---

<b>Media Relations</b>	+44 20 7404 5959 / + 27 11 502 7300
Brunswick Group	<a href="mailto:nepirockcastle@brunswickgroup.com">nepirockcastle@brunswickgroup.com</a>

---

<b>JSE sponsor</b>	
Java Capital	+27 11 722 3050

---

<b>Euronext Listing Agent</b>	
ING Bank	+31 20 563 6799

---

4 January 2019