

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE and Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the Company")



S&P CONFIRMS NEPI ROCKCASTLE'S RATING

S&P Global Ratings ("S&P") confirmed on 30 November 2018 that its rating and outlook on NEPI Rockcastle (BBB/Stable/--) are unchanged following the publication on 28 November 2018 of a report by Viceroy Research, NEPI Rockcastle's detailed public refutation of that report, as well as the various market reactions to this information. S&P noted that their "ratings and outlook on NEPI Rockcastle are therefore unaffected, reflecting the lack of conclusive evidence contained in the Viceroy Research report."

The complete text of the S&P announcement can be accessed at https://nepirockcastle.com/wp-content/uploads/2018/12/SP_NEPI-Rockcastle-Rating-Unaffected.pdf.

For further information please contact:

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3 December 2018