

**NEPI Rockcastle plc**  
Incorporated and registered in the Isle of Man  
Registered number 014178V  
JSE share code: NRP  
Euronext share code: NRP  
ISIN: IM00BDD7WV31  
("NEPI Rockcastle" or "the Company")



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## CHANGES TO THE BOARD OF DIRECTORS

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The board of directors of NEPI Rockcastle ("the Board") has recommended, subject to shareholder approval, the appointment of Mr. George Aase as an independent non-executive director of the Company with effect from 28 August 2018 (at the close of the Company's upcoming annual general meeting). Mr. Aase will also assume membership of the Company's Audit Committee at the close of the upcoming annual general meeting.

Mr. George Aase is an experienced CFO in publicly traded real estate firms, technology companies and Fortune 100 U.S. multinational industrial firms. He is a highly strategic and business-oriented senior finance executive with extensive experience in leadership roles. Mr. Aase's core specialties include corporate finance, capital markets, IPO transactions, debt financing, international financial operations, international finance and controlling, and investor relations, with at least 12 years' experience in the real estate sector. He has led the process of three major initial public offering projects in London, Zurich and Frankfurt. Mr. Aase also possesses extensive financing and debt restructuring experience, and has managed various portfolios connected with major acquisitions and underwriting. He has a strong financial background in Central Eastern Europe countries, including Czech Republic, Poland, Romania, and Slovakia.

Shareholders are further advised that Mr. Nick Matulovich, due to retire by rotation, has indicated that he will not offer himself for re-election at the upcoming annual general meeting. Mr. Matulovich was the Chief Financial Officer of Rockcastle Global Real Estate Company Limited from 2014, and has been an Executive Director of NEPI Rockcastle since May 2017. He will work with the Company until February 2019 to ensure a smooth handover of his tasks. The Company thanks Mr. Matulovich for his contribution as Executive Director.

Shareholders are also referred to the announcement released on SENS on 12 June 2018 and are advised that Mr. Spiro Noussis has confirmed that he will not be accepting the position of Chief Investment Officer. So as to facilitate the Company's transition to a sole-CEO structure, Mr. Noussis will offer himself for re-election as an Executive Director at the upcoming annual general meeting, for a limited term ending on 31 December 2018, after which Mr. Noussis will pursue other career opportunities.

NEPI Rockcastle welcomes Mr. Aase to the Board and thanks Mr. Matulovich for his valuable contribution as an Executive Director.

For further information please contact:

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1 August 2018