

**NEPI Rockcastle plc**

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE share code: NRP

Euronext share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or "the company")



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**VOLUNTARY TRADING UPDATE REGARDING YEAR END DISTRIBUTABLE EARNINGS PER SHARE AND GUIDANCE PROVIDED**

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As announced on 22 August 2017, NEPI Rockcastle confirms that distributable earnings per share for the year ended 31 December 2017 are expected to be approximately 17% higher than the 2016 pro-forma distribution of 41.21 euro cents per share published in the NEPI Rockcastle prospectus dated 9 June 2017, in line with guidance previously announced. The Loan-to-Value ratio is currently below the company's targeted level of 35%.

This forecast has not been audited or reviewed by NEPI Rockcastle's auditors and is the responsibility of the Board. The company's results for the year ended 31 December 2017 will be published on or about 20 February 2018.

For further information please contact:

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11 January 2018