NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of South Africa, Registration number 2009/000025/10)

JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02 ("the Company")



AVAILABILITY OF THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2017

New Europe Property Investments plc, having its registered office on 2nd Floor, Anglo International House, Lord Street, Douglas, Isle of Man, IM1 4LN, with registered number 001211V, advises its shareholders that its unaudited condensed consolidated financial results for the three months ended 31 March 2017 were submitted to the Bucharest Stock Exchange ("BVB") and to the to Romanian Financial Supervisory Authority today, 12 May 2017. These unaudited condensed consolidated financial results are available to the public on request, in printed format, and in electronic format on the Company's website: www.nepinvest.com.

The unaudited condensed consolidated financial results for the three months ended 31 March 2017 were released on the Stock Exchange News Service ("SENS") of the JSE and the BVB today, 12 May 2017.

For further information please contact:

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12 May 2017