

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)

JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or the “Company”)



RESULTS OF THE ACCELERATED BOOK BUILD, ISSUE OF EQUITY AND TOTAL VOTING RIGHTS

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NEPI is pleased to announce that it has closed its book build announced earlier today, 1 March 2017. In light of strong demand, the amount of capital to be raised was increased to ZAR1 billion (approximately EUR72 million). At this level, the book was oversubscribed. The new NEPI shares to be issued pursuant to the book build process conducted on the JSE have been priced at ZAR146.00 per share, a 1.15% discount to the closing price on 28 February 2017.

A total of 6 849 315 new NEPI shares are expected to be issued and list on Thursday, 9 March 2017.

Java Capital acted as sole bookrunner.

The new shares, when issued, will be credited as fully paid and will rank *pari passu* in all respects with the existing issued shares.

As a result of the book build, the total issued share capital of the Company will increase to 328 335 519 ordinary shares with voting rights. Therefore, the total number of voting rights in NEPI will be 328 335 519 with effect from Thursday, 9 March 2017.

1 March 2017

The equity raising is not an offer to the public as contemplated under the South African Companies Act, No.71 of 2008 as amended (“**Companies Act**”), nor an offer of securities in any other jurisdiction. Potential investors are only permitted to apply for shares with a minimum total acquisition cost, per single addressee acting as principal, of greater than or equal to ZAR1 000 000, unless the potential investor is a person, acting as principal, whose ordinary business, or part of whose ordinary business, is to deal in securities, whether as principal or agent (in reliance on Section 96(1)(a)(i) and 96(1)(b) of the Companies Act) or such applicant falls within one of the other specified categories of persons listed in section 96(1) of the Companies Act.

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2005 (the “**Order**”); and high net worth entities, and other person to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order.

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FORWARD LOOKING INFORMATION

This announcement contains (or may contain) certain forward-looking statements with respect to certain of NEPI's plans and its current goals and expectations relating to its future financial condition and performance and which involve a number of risks and uncertainties. NEPI cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances a number of which are beyond NEPI's control. These forward-looking statements reflect NEPI's judgement at the date of this announcement and are not intended to give any assurance as to future results. Except as required by the JSE, the Bucharest Stock Exchange Rules or applicable law, NEPI expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward looking statements contained in this announcement to reflect any changes in the Company's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. For further information on NEPI, investors should review the Company's 2016 Annual Report hosted at www.nepinvest.com and subsequent announcements.

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