

NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V

Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or “the Company”)



APPOINTMENT OF ALTERNATE DIRECTOR

Mr Andries de Lange has been appointed as an alternate director to Mr Desmond de Beer, an independent non-executive director of NEPI, with effect from 9 August 2016.

After qualifying as a Chartered Accountant, Mr de Lange joined the Industrial Development Corporation of South Africa Limited and then Nedbank Limited where he gained experience in debt finance, debt and equity restructurings and private equity. He joined Resilient REIT Limited, a South African based property focused company listed on the JSE, in 2004 and acts as Chief Operating Officer.

Resilient REIT Limited holds 28,290,000 ordinary shares representing 8.87 per cent of the issued share capital of the Company.

Mr de Lange is a Chartered Accountant in South Africa and is a Chartered Financial Analyst.

Disclosures under Schedule 2 paragraph (g) of the AIM Rules for Mr de Lange are as follows:

Full name and age: Mr Andries de Lange, aged 43

Current Directorships/Partnerships

Arbour Town (Pty) Ltd
Blue Horison Investments 14 (Pty) Ltd
Cycad Sky (Pty) Ltd
Cycads Unlimited (Pty) Ltd
Cycads Worldwide (Pty) Ltd
Cycops (Pty) Ltd
Danrimar (Pty) Ltd
Diversified Properties 2 (Pty) Limited
Irene Mall (Pty) Ltd
Numigraph (Pty) Ltd
Resilient Africa Real Estate Limited
Resilient Properties (Pty) Ltd
Resilient REIT Limited
Southern Palace Investments 19 (Pty) Ltd

Past Directorships/Partnerships

Bands Properties (Pty) Ltd
Capital Property Fund (Pty) Ltd
Capital Property Fund Nominees (Pty) Ltd
Capital Propfund (Pty) Ltd
Capital Propfund 1 (Pty) Ltd
Capital Propfund 2 (Pty) Ltd
Diversified Properties 2 (Pty) Ltd
Diversified Property Fund Ltd
Fortress Asset Managers (Pty) Ltd
Intaba Investments 6 (Pty) Ltd
Mantraweb Investments (Pty) Ltd
Monyetla Property Fund Ltd
Monyetla Property Holdings (Pty) Ltd
Monyetla Realty Holdings (Pty) Ltd
NEPI Investment Management Limited
Property Fund Managers Ltd
Resilient Properties 2 (Pty) Ltd
Resilient REIT Limited
Rockcastle Global Real Estate Company Limited

There are no further disclosures to be made pursuant to Schedule 2 paragraph (g) of the AIM Rules.

Mr de Lange beneficially holds 1,204,931 ordinary shares representing 0.38 per cent. of the Company's issued share capital.

19 August 2016

For further information please contact:

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AIM Nominated Advisor and Broker Smith & Williamson Corporate Finance Limited Azhic Basirov/Katy Birkin	+44 20 7131 4000
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JSE sponsor Java Capital	+27 11 722 3050
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BVB advisor SSIF Intercapital Invest SA Razvan Pasol	+40 21 222 8731
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