NEW EUROPE PROPERTY INVESTMENTS PLC (Incorporated and registered in the Isle of Man with registered number 001211V) (Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10) AIM share code: NEPI JSE share code: NEP BVB share code: NEP ISIN: IM00B23XCH02 ("NEPI" or the "issuer")



## NOTIFICATION OF MAJOR INTEREST IN SHARES

For purposes of compliance with the rules of Romanian Financial Supervisory Authority, the Listings Requirements of the JSE and the AIM Market, NEPI has been advised with the following information relating to dealings in its securities.

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>   | NEW EUROPE PROPERTY INVESTMENTS PLC<br>ISIN: IM00B23XCH02 |                              |    |
|---|---|------------------------------|----|
| 2 Reason for the notification (please tick the appropriat   | te box or   | boxes):                      |    |
| An acquisition or disposal of voting rights   |   |                              | Х  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |   |                              |    |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  |   |                              |    |
| An event changing the breakdown of voting rights  |   |                              |    |
| Other (please specify):   |   |                              |    |
| <b>3.</b> Full name of person(s) subject to the notification obligation:  |   | PUBLIC INVESTMENT CORPORATIO | νN |
| <b>4. Full name of shareholder(s)</b> (if different from 3.):   | N/A   |                              |    |
| 5. Date of the transaction and date on<br>which the threshold is crossed or<br>reached:   |   | 2 October 2015               |    |

| 6. Date on which issuer notified:               | 5 October 2015 |
|---|----------------|
| 7. Threshold(s) that is/are crossed or reached: | 10%            |

| 8. Notified details:                       |  |                  |  |        |          |         |          |
|--|--|------------------|--|--------|----------|---------|----------|
| A: Voting rights attached to shares        |  |                  |  |        |          |         |          |
| Class/type of<br>shares                    | Situation previous<br>to the triggering<br>transaction |                  | Resulting situation after the triggering transaction         |        |          | L       |          |
| if possible using the ISIN CODE            | Number<br>of   | Number<br>of     | Number<br>of sharesNumber of voting<br>rights% of voting rig |        | g rights |         |          |
|  | Shares   | Voting<br>Rights | Direct   | Direct | Indirect | Direct  | Indirect |
| NEP<br>Ordinary<br>EUR0.01<br>IM00B23XCH02 | 26,232,786   |                  | 28,781,861   |        |          | 10.142% |          |

| B: Qualifying Financial Instruments                  |                    |                                |   |                       |  |
|--|--------------------|--------------------------------|---|-----------------------|--|
| Resulting situation after the triggering transaction |                    |                                |   |                       |  |
| Type of financial<br>instrument                      | Expiration<br>date | Exercise/<br>Conversion Period | Number of voting<br>rights that may be<br>acquired if the<br>instrument is<br>exercised/ converted. | % of voting<br>rights |  |
| NONE   | N/A                | N/A                            | N/A   | N/A                   |  |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments |                   |                     |                                   |  |                    |       |
|---|-------------------|---------------------|-----------------------------------|--|--------------------|-------|
| Resulting situation after the triggering transaction                                      |                   |                     |                                   |  |                    |       |
| Type of financial<br>instrument   | Exercise<br>price | Expiratio<br>n date | Exercise/<br>Conversion<br>period | Number of voting rights instrument refers to | % of voting rights |       |
|   |                   |                     |                                   |  | Nominal            | Delta |
|   |                   |                     |                                   |  |                    |       |

| Total (A+B+C)           |                                |
|-------------------------|--------------------------------|
| Number of voting rights | Percentage of voting rights    |
| 28,781,861              | 10.142% (as at 5 October 2015) |

## 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

N/A

| Proxy Voting:  |     |
|--|-----|
| 10. Name of the proxy holder:                                    | N/A |
| 11. Number of voting rights proxy holder will cease to hold:     | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| 13. Additional information:   | N/A              |
|-------------------------------|------------------|
| 14. Contact name:             | MDUDUZI NSIBANDE |
| 15. Contact telephone number: | 012 742 3536     |

28 October 2015

For further information please contact:

| Mirela Covasa +4 021 232 1398 |  |
|-------------------------------|--|
|                               |  |

Nominated Adviser and Broker Smith & Williamson Corporate Finance Limited Azhic Basirov

+44 20 7131 4000

JSE sponsor Java Capital

+27 11 722 3050

Romanian advisor SSIF Intercapital Invest SA Razvan Pasol

+40 21 222 8731