

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of South Africa, Registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI" or "the Company")



RESULTS OF ANNUAL GENERAL MEETING

The Company announces that its annual general meeting was held at 10:00 am British Summer Time, on Monday, 18 May 2015, at the Company's registered office at 2nd Floor, Anglo International House, Lord Street, Douglas, Isle of Man.

All resolutions proposed were passed by the requisite majorities of NEPI shareholders.

In accordance with Article 113 paragraph (1) let. A, of the Romanian National Securities Commission Regulation no. 1/2006 and paragraph 3.91 of the JSE Listings Requirements the resolutions and the results of voting at the annual general meeting is set out below:

- total number of NEPI shares in issue as at the date of the annual general meeting: 282 423 985
- total number of NEPI shares that were present/represented at the annual general meeting: 166 439 896 being 59% of the total number of NEPI shares that could have been voted at the annual general meeting

ORDINARY BUSINESS

- 1 To receive and adopt the reports of the Directors and Auditor of the Company and the financial statements for the year ended 31 December 2014.

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

- 2.1 To re-elect Desmond de Beer as a Director of the Company who retired by rotation at the Company's Annual General Meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

- 2.2 To re-elect Michael Mills as a Director of the Company who retired by rotation at the Company's Annual General Meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

- 2.3 To re-elect Victor Semionov as a Director of the Company who retired by rotation at the Company's Annual General Meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

- 3.1 To re-elect Mirela Covasa as a Director of the Company who had been appointed by the Company's Board of Directors since the last Annual General Meeting of the Company, who will retire at the Company's Annual General Meeting, in accordance with article 81 of the Articles of Association of the Company

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

- 3.2 To re-elect Nevenka Pergar as a Director of the Company who had been appointed by the Company's Board of Directors since the last Annual General Meeting of the Company, who will retire at the Company's Annual General Meeting, in accordance with article 81 of the Articles of Association of the Company

Shares voted	For	Against	Abstentions
166 439 896	166 325 773, being 99.93%	113 949, being 0.07%	174

SPECIAL BUSINESS

- 4 To appoint PricewaterhouseCoopers as Auditor of the Group and Company and to authorise the Company's Directors to fix their remuneration.

Shares voted	For	Against	Abstentions
166 439 896	165 954 052, being 99.71%	485 670, being 0.29%	174

- 5 To increase the maximum amount of share capital of the Company available for issue and to amend Article 4 of the Company's Articles of Association

Shares voted	For	Against	Abstentions
166 439 896	160 660 519, being 96.53%	5 779 203, being 3.47%	174

- 6 General authority to issue shares for cash as proposed in the notice of the Annual General Meeting

Shares voted	For	Against	Abstentions
166 439 896	155 135 815, being 93.21%	11 303 907, being 6.79%	174

For further information please contact:

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