

Rockcastle Global Real Estate Company Limited

(Incorporated in the Republic of Mauritius)

(Registration number 108869 C1/GBL)

JSE share code: ROC

SEM share code: ROCK.N0000

ISIN code: MU0364N00003

("Rockcastle" or "the company")



UPDATE IN RESPECT OF THE CASH DISTRIBUTION FOR THE PERIOD FROM 1 JANUARY 2013 TO 30 JUNE 2013.

Rockcastle shareholders are referred to the announcement released on the Stock Exchange of Mauritius Ltd ("SEM") and the Alternative Exchange of the Johannesburg Stock Exchange ("JSE") on Friday, 13 September 2013 and are advised that shareholders on the South African share register will receive their cash distribution for the period from 1 January 2013 to 30 June 2013 ("**final distribution**") in South African Rand, converted from United States Dollars at an exchange rate of USD1.00 : ZAR9.8560. Accordingly, the final distribution of 4.00 USD cents per share will be equal to 39.4240 ZAR cents per share.

The salient dates in relation to the final distribution are as set out in the announcement released on Friday, 13 September 2013.

Dividends Tax and therefore the information provided in this paragraph is only of direct application to shareholders on the South African share register. In terms of the JSE Listings Requirements regarding Dividends Tax in South Africa, the following additional information is disclosed:

- The company is of the view that the final distribution should be treated as a dividend for the purposes of South African Dividends Tax.
- The local dividend tax rate is 15%.
- There is no withholding tax payable in Mauritius.
- As the company is not a South African registered company, it does not have any secondary tax on companies (STC) credits available for set-off against the dividend tax liability on the final distribution.
- The gross local final distribution amount is 39.4240 ZAR cents per share for shareholders exempt from paying South African Dividends Tax.
- The net local final distribution amount is 33.5104 ZAR cents per share for shareholders liable to pay South African Dividends Tax.

Rockcastle has its primary listing on the SEM and a secondary listing on the JSE. For further information please contact:

Intercontinental Trust Limited

Company secretary

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Java Capital

JSE sponsor

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27 September 2013

This notice is issued pursuant to SEM Listing Rule 11.3.

The Board of Directors of Rockcastle Global Real Estate Company Limited accepts full responsibility for the accuracy of the information contained in this announcement.