



# Abridged unaudited interim financial statements

for the quarter ended 30 June 2012

## STATEMENT OF FINANCIAL POSITION

	Unaudited June 2012 USD
<b>ASSETS</b>	
<b>Non-current assets</b>	4 249 106
Investments	4 249 106
<b>Current assets</b>	3 620 692
Trade and other receivables	2 587
Cash and cash equivalents	3 618 105
<b>Total assets</b>	<b>7 869 798</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Total equity attributable to equity holders</b>	6 129 825
Stated capital	6 201 000
Currency translation reserve	21 414
Retained earnings	(92 589)
<b>Total liabilities</b>	1 739 973
<b>Non-current liabilities</b>	1 642 299
Interest-bearing borrowings	1 642 299
<b>Current liabilities</b>	97 674
Trade and other payables	97 674
<b>Total equity and liabilities</b>	<b>7 869 798</b>

## STATEMENT OF COMPREHENSIVE INCOME

	Unaudited for the three months ended June 2012 USD
Distributable income from equity investments	16 108
Fair value gain on equity investments	122 486
Administrative expenses	(20 887)
Listing costs	(210 358)
<b>Loss before net finance income</b>	<b>(92 651)</b>
<b>Net finance income</b>	<b>62</b>
Finance income	1 171
Finance costs	(1 109)
<b>Loss before income tax expense</b>	<b>(92 589)</b>
Income tax expense	-
<b>Loss for the period attributable to equity holders</b>	<b>(92 589)</b>
<b>Total comprehensive loss for the period</b>	<b>(92 589)</b>
Basic earnings per share and headline earnings per share (USD cents)	(1,49)
Net asset value per share (USD cents)	98,85

## RECONCILIATION OF LOSS FOR THE PERIOD TO AMOUNT AVAILABLE FOR DISTRIBUTION

	Unaudited for the three months ended June 2012 USD
<b>Basic earnings and headline earnings (shares) – loss for the period attributable to equity holders</b>	<b>(92 589)</b>
Fair value gain on equity investments	(122 486)
Listing costs	210 358
<b>Amount available for distribution</b>	<b>(4 717)</b>
<i>Less: dividend declared</i>	-
Basic earnings per share and headline earnings per share are based on the weighted average of 6 201 000 shares in issue during the period.	
Rockcastle has no dilutionary instruments in issue.	

## STATEMENT OF CHANGES IN EQUITY

	Stated capital USD	Currency translation reserve USD	Retained earnings USD	Total USD
<b>Unaudited for the three months ended June 2012</b>				
Issue of shares (6 201 000 shares of USD 1.00)				
- 1 000 shares of USD 1.00	1 000			1 000
- 6 200 000 shares of USD 1.00	6 200 000			6 200 000
Total comprehensive loss for the period			(92 589)	(92 589)
Currency translation movement		21 414		21 414
<b>Balance at 30 June 2012</b>	<b>6 201 000</b>	<b>21 414</b>	<b>(92 589)</b>	<b>6 129 825</b>

## STATEMENT OF CASH FLOWS

	Unaudited for the three months ended June 2012 USD
Cash outflow from operating activities	(77 160)
Cash outflow from investing activities	(4 148 034)
Cash inflow from financing activities	7 843 299
<b>Increase in cash and cash equivalents</b>	<b>3 618 105</b>
Cash and cash equivalents at beginning of period	-
<b>Cash and cash equivalents at end of period</b>	<b>3 618 105</b>
<i>Cash and cash equivalents consist of:</i>	
Current accounts	3 618 105

## SEGMENTAL REPORTING

	Unaudited for the three months ended June 2012 USD
<b>Loss before income tax expense</b>	
Australia	61
Canada	-
Europe	31 219
Great Britain	17 773
Hong Kong	6 190
Singapore	42 415
United States	40 998
Corporate	(231 245)
	<b>(92 589)</b>
<b>Total assets</b>	
Australia	549 473
Canada	276 748
Europe	2 790 209
Great Britain	571 170
Hong Kong	554 681
Singapore	1 151 578
United States	1 975 939
	<b>7 869 798</b>

## NOTES

The abridged unaudited interim financial statements for the quarter ended 30 June 2012 have been prepared in accordance with the measurement and recognition requirements of IFRS, the information contained in IAS 34: Interim Financial Reporting and the JSE Listing Requirements.

The abridged unaudited interim financial statements have not been reviewed or reported on by the Company's auditors.

These abridged unaudited interim financial statements were approved by the Board of Directors on 13 August 2012.

Copies of the abridged unaudited interim financial statements and the Statement of direct and indirect interests of each officer of the Company, pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available free of charge, upon request at the Registered Office of the Company at Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius.

Contact person: Mr Kesaven Moothoosamy

## COMMENTS ON RESULTS

The Company was incorporated on 30 March 2012 and the first capital raising was concluded during the course of June 2012. Accordingly, the company has only been able to generate income for a short period of time, and the loss for the period is attributable to this fact.

### OUTLOOK

The board expects trading conditions to be in line with those outlined in the Listing Particulars. There will be no distribution payable for the period ended June 2012. The first distribution will be paid for the period ending 31 December 2012.

By order of the board

Intercontinental Trust Limited  
Company Secretary

13 August 2012

This communique is issued pursuant to SEM Listing Rules 12.20 and section 88 of the Securities Act 2005. The Board of Directors accept full responsibility for the accuracy of the information contained in these abridged unaudited interim financial statements. The directors are not aware of any matters or circumstances arising subsequent to the interim period that require any additional disclosure or adjustment to the abridged unaudited interim financial statements.