

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

JSE share code: NRP

Euronext share code: NRP

ISIN: IM00BDD7WV31

(“NEPI Rockcastle” or “the Company”)



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Mr. Dan Pascariu has notified the board of directors (“the Board”) that, after serving as independent chairman of NEPI Rockcastle and its predecessor, New Europe Property Investments plc (“NEPI”), for over 9 years, he intends to retire and not stand for re-election at the annual general meeting of shareholders to be held on 28 August 2018 (“the AGM”). A revised notice of AGM will be issued in due course.

Dan was appointed as the independent non-executive chairman of NEPI in 2009 and served in that capacity until the merger of NEPI and Rockcastle Global Real Estate Company Limited in July 2017 (“the merger”), when NEPI Rockcastle was formed. Following the merger, Dan continued as independent non-executive chairman of NEPI Rockcastle.

The Board thanks Dan for his invaluable contribution to the boards of both NEPI and NEPI Rockcastle over the years and, in particular, for his leadership in integrating the Board following the merger.

The Board has appointed Mr. Robert Reinhardt Emslie as the new independent non-executive chairman of the Company, with effect from the date of the AGM.

Robert is a Chartered Accountant, with more than 30 years’ experience in financial services and property management. He held various positions within the ABSA Group during a period of 21 years, more recently as Head of ABSA Corporate and Business Bank, Head of ABSA Africa and member of ABSA Group’s Executive Committee. He retired in 2009 and currently holds independent non-executive directorship positions in a small number of private and public companies.

Robert was appointed as an independent non-executive director of NEPI in February 2016, and served as a member of NEPI’s Audit Committee and chairman of NEPI’s Remuneration Committee. Following the merger, Robert continued in these roles at NEPI Rockcastle and was also appointed as a member of the Company’s Investment Committee. The Board looks forward to Robert’s continued contribution to the Company in his new role.

Shareholders are further advised that the Nomination Committee has identified several candidates to replace Mr. Michael Mills, independent non-executive director of the Company and Chairman of the Audit Committee, who recently announced his intention to retire at the AGM. All candidates are European citizens and have extensive business and property experience in Central and Eastern Europe. The Board expects to finalise the appointment in the coming weeks. As required in terms of the Company’s articles of association, any additional appointments to the Board will hold office until the annual general meeting following their appointment, at which time they shall be eligible for re-election.

The composition of the Board subcommittees will be revised once the appointment of the new chairman becomes effective, having regard to the potential appointments of new directors.

For further information please contact:

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