

## NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V

Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI" or the "the Company")



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## DIRECTORATE CHANGE

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Tiberiu Smaranda intends to resign from his position of Executive Director as of 1 September 2016, having decided to pursue other business opportunities.

Tiberiu will remain involved in the business during the following period, to ensure a smooth transition and effective succession arrangements. The directors are considering candidates for executive roles on the Board of the Company. Appointments will be made in due course and shareholders will be advised accordingly.

The Board of Directors is grateful for Tiberiu's contribution to the Company's development and success and wishes him well in his future endeavours.

10 June 2016

For further information please contact:

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### **New Europe Property Investments plc**

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### **AIM Nominated Adviser and Broker**

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### **JSE sponsor**

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### **BVB advisor**

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