

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of South Africa, Registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or “the Company”)



RESULTS OF ANNUAL GENERAL MEETING

The Company announces that its annual general meeting was held on Thursday, 12 May 2016, at the Company's registered office at 2nd Floor, Anglo International House, Lord Street, Douglas, Isle of Man.

All resolutions proposed were passed by the requisite majorities of NEPI shareholders.

In accordance with Article 113 paragraph (1) let. A, of the Romanian National Securities Commission Regulation no. 1/2006 and paragraph 3.91 of the JSE Listings Requirements the resolutions and the results of voting at the annual general meeting are set out below:

- total number of NEPI shares in issue as at the date of the annual general meeting: 302,714,153
- total number of NEPI shares that were present/represented at the annual general meeting: 236,386,442 being 78% of the total number of NEPI shares that could have been voted at the annual general meeting

1. To receive and adopt the reports of the Directors and Auditor of the Company and the financial statements for the year ended 31 December 2015

Shares voted*	For**	Against**	Abstentions***
234,375,089	234,375,089, being 99.15%	0, being 0%	2,011,353, being 0.66%

- 2.1. To re-elect Alex Morar as a Director of the Company who retired by rotation at the Company's annual general meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,375,089	233,928,928, being 98.96%	446,161, being 0.19%	2,011,353, being 0.66%

- 2.2. To re-elect Dan Pascariu as a Director of the Company who retired by rotation at the Company's annual general meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,375,089	234,010,099, being 98.99%	364,990, being 0.15%	2,011,353, being 0.66%

- 2.3. To re-elect Jeff Zidel as a Director of the Company who retired by rotation at the Company's annual general meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,360,297	215,656,064, being 91.23%	18,704,233, being 7.91%	2,026,145, being 0.67%

2.4. To re-elect Tiberiu Smaranda as a Director of the Company who retired by rotation at the Company's annual general meeting, in accordance with Article 86 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,375,089	233,902,026, being 98.95%	473,063, being 0.20%	2,011,353, being 0.66%

3.1. To re-elect Robert Emslie as a Director of the Company who had been appointed by the Company's Board of Directors since the last annual general meeting of the Company and who retired at the Company's annual general meeting, in accordance with Article 81 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,375,089	234,159,739, being 99.06%	215,350, being 0.09%	2,011,353, being 0.66%

4. To authorise the Directors of the Company to fix their remuneration in accordance with Article 95 of the Articles of Association of the Company

Shares voted*	For**	Against**	Abstentions***
234,119,801	230,946,215, being 97.70%	3,173,586, being 1.34%	2,266,641, being 0.75%

5. To appoint PricewaterhouseCoopers as Auditor of the Group and Company and to authorise the Company's Directors to fix their remuneration

Shares voted*	For**	Against**	Abstentions***
234,375,089	232,692,049, being 98.44%	1,683,040, being 0.71%	2,011,353, being 0.66%

6. General authority to issue shares for cash as proposed in the notice of the annual general meeting

Shares voted*	For**	Against**	Abstentions***
234,375,089	205,682,912, being 87.01%	28,692,177, being 12.14%	2,011,353, being 0.66%

* shares excluding abstentions

** in relation to total number of NEPI shares that were present/represented at the annual general meeting

*** in relation to total number of NEPI shares in issue as at the date of the annual general meeting

For further information please contact:

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