

NEW EUROPE PROPERTY INVESTMENTS PLC

Incorporated and registered in the Isle of Man with registered number 001211V
Registered as an external company with limited liability under the laws of South
Africa, registration number 2009/000025/10
AIM share code: NEPI JSE share code: NEP BVB share code: NEP
ISIN: IM00B23XCH02
("NEPI" or "the company")



DIRECTORATE CHANGE

NEPI announces that Martin Slabbert, chief executive officer, and Victor Semionov, chief operating officer, have resigned as such and from the board of directors of NEPI and Alexandru Morar, currently an executive director, has been appointed as chief executive officer, all with immediate effect.

The board of directors of NEPI wishes to thank Martin and Victor for their contribution to the company and wishes them well in their future endeavours.

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