

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)

AIM share code: NEPI JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

(“NEPI” or “the Company”)



DIRECTORATE CHANGE

NEPI announces the appointment to the Board of Directors of Nevenka Pergar as a Non-executive Director and Mirela Covasa as Finance Director with immediate effect.

Nevenka Pergar is the Director and owner of NP Consulting, a Slovenian legal and business consultancy. She specialises in advising international investors interested in the Slovenian region. Prior to this role Nevenka was an executive member of the Board at Aktivainvest, a private equity company. Additionally, Nevenka has held a number of positions in the Republic of Slovenia’s Government where she worked for over ten years. She has a law degree from the University of Ljubljana and an MBA from Clemson University, USA, and is a member of the Slovenian American Chamber of Commerce and Managers’ Associations of Slovenia.

Mirela Covasa joined NEPI in February 2012 as Finance Manager and has been responsible for the financial reporting. Mirela graduated with a finance degree from the Bucharest Academy of Economic Studies and is a member of the Association of Chartered Certified Accountants (ACCA) and Chamber of Financial Auditors of Romania (CAFR). She has worked in accounting and auditing for thirteen years. Prior to NEPI she was Senior Manager at PricewaterhouseCoopers, where she spent eight years performing audit assignments in Romania, Slovenia and India.

Victor Semionov, formerly the Company’s Finance Director, has been appointed as Chief Operating Officer. Victor continues to be an executive director of the Company.

Disclosures under Schedule 2(g) of AIM Rules for Nevenka Pergar are as follows:

Full name and age: Nevenka Cresnar Pergar, age 52

Current Directorships

NP Consulting d.o.o

Disclosures under Schedule 2(g) of AIM Rules for Mirela Covasa are as follows:

Full name and age: Mirela Florenta Covasa, age 32

Shareholding

Mirela Covasa has an interest in 384,815 ordinary shares in the Company, representing a holding of 0.14% in the Company’s issued ordinary share capital, of which 355,600 ordinary shares are held through the Company’s share purchase scheme.

Current Directorships

NEPI Slovak Centres One a.s

AUPARK Zilina SC a.s.

Alpha Advisory SRL

Vienna Project 2013 S.A.

There are no further disclosures to be made pursuant to Schedule 2 paragraph (g) of AIM Rules in respect of Nevenka Pergar and Mirela Covasa.

10 February 2015

For further information please contact:

New Europe Property Investments plc
Martin Slabbert

+40 74 432 8882

Nominated Adviser and Broker
Smith & Williamson Corporate Finance Limited
Azhic Basirov

+44 20 7131 4000

JSE sponsor
Java Capital

+27 11 283 0042

Romanian advisor
SSIF Intercapital Invest SA
Razvan Pasol

+40 21 222 8731