

Rockcastle Global Real Estate Company Limited

(Incorporated in the Republic of Mauritius)

(Registration number: 108869 C1/GBL)

JSE share code: ROC

SEM share code: ROCK.N0000

ISIN: MU0364N00003

("Rockcastle" or "the company")



ROCKCASTLE

GLOBAL REAL ESTATE COMPANY LIMITED

RESULTS OF DIVIDEND ELECTION, ISSUE OF NEW SHARES AND TOTAL VOTING RIGHTS

Shareholders are referred to the previous announcements, the last of which was released on SENS and on the website of the Stock Exchange of Mauritius Ltd ("**SEM**") on Thursday, 8 September 2016, in respect of the election by shareholders to receive a scrip dividend by way of an issue of 1.937 new Rockcastle shares ("**new Rockcastle shares**") for every 100 Rockcastle shares held on the record date, being Friday, 9 September 2016 ("**scrip dividend**") at an issue price of USD2.455 per share or a cash dividend of 4.782 USD cents per share (69.91284 ZAR cents per share for shareholders on the South African share register) ("**cash dividend**") in respect of the six months ended 30 June 2016.

Following completion of the election, the company hereby announces that in respect of the scrip dividend, a total of 14 024 700 new Rockcastle shares (out of a maximum of 18 042 716 new Rockcastle shares) will be issued on market as listed shares on Wednesday, 14 September 2016 on the JSE Limited ("**JSE**") and the SEM. The new Rockcastle shares issued in respect of the scrip dividend will upon their issue be fully paid up and will rank *pari passu* in all respects with existing Rockcastle shares in issue and are fully fungible with effect from the date of listing.

Following the issue of the new Rockcastle shares, the total issued share capital of the company will increase to 945 502 019 ordinary shares of no par value each. Therefore, the total number of voting rights in Rockcastle will be 945 502 019 with effect from Wednesday, 14 September 2016, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Rockcastle.

In respect of all shareholders in Mauritius and certificated shareholders in South Africa, the cash dividend payment was made by electronic funds transfer and in respect of dematerialised shareholders in South Africa, your CSDP/broker accounts were credited and updated on Wednesday, 14 September 2016.

In respect of certificated shareholders in South Africa, share certificates were dispatched to all certificated shareholders by registered post at the risk of such shareholders, on Wednesday, 14 September 2016 or in accordance with the instructions given to the South African transfer secretaries.

In respect of dematerialised shareholders in South Africa and Mauritius, CSDP/CDS/broker accounts were credited and updated on Wednesday, 14 September 2016 with the new Rockcastle shares.

Rockcastle has its primary listing on both the Official List of the SEM and the main board of the JSE.

By order of the Board

For further information please contact:

Intercontinental Trust Limited

Company secretary +230 403 0800

Java Capital

JSE sponsor +27 11 277 3050

Perigeum Capital Ltd

SEM authorised representative and sponsor +230 402 0890

14 September 2016

This notice is issued pursuant to the JSE Listings Requirements, the SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Rockcastle Global Real Estate Company Limited accepts full responsibility for the accuracy of the information contained in this announcement.