

NEPI Rockcastle plc
(Incorporated and registered in the Isle of Man)
(Registered number 014178V)
JSE share code: NRP
Euronext share code: NRP
ISIN: IM00BDD7WV31
("NEPI Rockcastle" or "the company")



FITCH ASSIGN NEPI ROCKCASTLE A BBB CREDIT RATING WITH A STABLE OUTLOOK

On 1 November 2017, Fitch Ratings ("Fitch") assigned NEPI Rockcastle a Long-Term Issuer Default Rating of 'BBB' with a Stable Outlook, and a senior unsecured rating of 'BBB'. The rating reflects the company's portfolio of dominant shopping centres in large and medium-sized urban conglomerations across eight Central and Eastern European countries. The portfolio features large catchment areas with good macro-dynamics, with a total gross lettable area exceeding 1.5 million square metres and an occupancy rate of over 95%. The tenant profile has good granularity and predominantly comprises large international and local companies. Fitch also noted that despite rapid growth, the company has maintained conservative finances and has a comfortable liquidity position.

NEPI Rockcastle is now rated by Moody's Investor Service (Baa3 positive), Standard&Poor's Rating Services (BBB stable) and Fitch (BBB stable).

This announcement is for information purposes only.

For further information please contact:

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2 November 2017